



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2020-330

October 08, 2020

The National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block, Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Sub: Clarification regarding closure of Regional Offices.

This is in reference to the clarification sought vide e-mail dated October 08, 2020 on our intimation submitted to the Stock Exchange vide Letter No. IFCI/CS/2020-297 dated September 30, 2020 regarding closure of our Regional Offices at Ahmedabad, Bengaluru & Chennai.

In this regard, we would like to clarify that in view of the organisational requirements, optimisation of resources, cost cutting, digitisation of processes and rationalisation of the organisational operations, the decision was taken to close these Regional Offices as part of general business decisions. These Regional Offices were already operating with minimum manpower and the business operations of the organisation have been centralised at Head Office, Delhi. The closure of the Regional Offices may save on cost instead of impacting business of IFCI.

Hope the above clarification would serve the purpose.

Thanking you

Yours faithfully,
For IFCI Limited

(Rupa Sarkar)
Company Secretary

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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